

IC 36-9-15

Chapter 15. Cumulative Building Fund, Sinking Fund, and Debt Service Fund for Certain Law Enforcement Purposes

IC 36-9-15-1**Application of chapter**

Sec. 1. This chapter applies to all counties.

As added by Acts 1981, P.L.309, SEC.88.

IC 36-9-15-2**Authorization of funds and tax levies**

Sec. 2. (a) A county fiscal body may establish cumulative building funds under IC 6-1.1-41 or sinking funds in the same manner as cumulative funds are established under IC 6-1.1-41 for the:

(1) construction, repair, remodeling, enlarging, and equipment of:

(A) a county jail; or

(B) a juvenile detention center to be operated under IC 31-31-9; or

(2) in a county having a consolidated city, purchase, lease, or payment of all or part of the purchase price of motor vehicles for use of the sheriff's department.

(b) The county fiscal body may levy taxes to provide money for:

(1) cumulative building funds established under this chapter in compliance with IC 6-1.1-41; or

(2) sinking funds established under this chapter in the same manner a tax is levied for a cumulative fund under IC 6-1.1-41.

(c) IC 6-1.1-41 applies to a sinking fund under this chapter to the same extent as if the sinking fund was a cumulative fund.

As added by Acts 1981, P.L.309, SEC.88. Amended by P.L.82-1985, SEC.5; P.L.17-1995, SEC.31; P.L.1-1997, SEC.156.

IC 36-9-15-3 Repealed

(Repealed by P.L.17-1995, SEC.45.)

IC 36-9-15-4**Repealed**

(Repealed by P.L.17-1995, SEC.45.)

IC 36-9-15-5**Repealed**

(Repealed by P.L.17-1995, SEC.45.)

IC 36-9-15-6**Repealed**

(Repealed by P.L.17-1995, SEC.45.)

IC 36-9-15-7**Repealed**

(Repealed by P.L.17-1995, SEC.45.)

IC 36-9-15-8

Repealed

(Repealed by P.L.17-1995, SEC.45.)

IC 36-9-15-9

Repealed

(Repealed by P.L.17-1995, SEC.45.)

IC 36-9-15-10

Debt service fund; creation; purposes; tax levy

Sec. 10. (a) The county fiscal body may establish a debt service fund for the payment of:

- (1) a debt or other obligation arising out of money borrowed or advanced for a jail that it purchases from the proceeds of a bond issue for capital construction under IC 36-2-6-18; or
- (2) a lease to provide capital construction under IC 36-1-10.

(b) The county fiscal body shall levy a tax each year in an amount sufficient to pay all debt service obligations for jails for that year. IC 6-1.1-18.5-8 applies to such a tax levy.

As added by Acts 1981, P.L.309, SEC.88. Amended by P.L.73-1983, SEC.21.